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FINANCIAL INSTITUTIONS



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**STATE CORPORATION COMMISSION  
BUREAU OF FINANCIAL INSTITUTIONS**

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**WEEKLY INFORMATION BULLETIN**

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March 27, 2020

**COVID-19 UPDATE**

**In response to the rapidly evolving national health emergency, the SCC is directing all business with the Commission to be handled through electronic filing systems, email, or by telephone. The COVID-19 epidemic has reduced on-site staffing. For public health concerns, in-person visits to SCC offices are temporarily suspended unless by advance appointment or for scheduled hearings. If you must make filings or other deliveries, drop offs are permitted. The processing of such may be delayed.**

**SECTION I**

Section I of the bulletin is a record, for the preceding week, of the receipt of, and actions on all applications by Virginia state chartered banks, out-of-state banks operating in Virginia, bank holding companies, savings institutions, credit unions, industrial loan associations and other entities or persons for: (1) certificates of authority to begin business, (2) acquisitions, (3) branches, (4) trust powers, (5) charter conversions, (6) name changes, (7) changes of location, and (8) mergers or consolidations. In addition, it lists structural changes of state chartered banks and savings institutions, such as opening and closing of offices and the effective date of mergers, acquisitions, and relocations.

This bulletin constitutes **the only notice of such activities that you will receive** from the Bureau of Financial Institutions. If you desire a public hearing on an application, an e-mail request for such a hearing must be **received within 7 days from the date of this bulletin**. The email should be sent to: [CorporateStructure@scc.virginia.gov](mailto:CorporateStructure@scc.virginia.gov). Communications other than requests for hearings related to an application will be welcomed and will receive careful consideration. All written communications will be made a part of the application file.

**SECTION II**

Section II of the bulletin is a record of notices received in this office during the preceding week pertaining to various applications by national banks and federal savings institutions filed with the Office of the Comptroller of Currency

(OCC). Any comments you may wish to make regarding these applications should be addressed directly to the OCC (address below). A copy of your letter will be appreciated.

Office of the Comptroller of the Currency  
Northeastern District Office  
Director for District Licensing  
340 Madison Avenue, Fifth Floor  
New York, New York 10017-4613

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March 27, 2020*

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### **SECTION I**

#### **APPLICATIONS REQUIRED BY SECTION 6.2-704 OF THE CODE OF VIRGINIA**

| <u>DATE</u> | <u>DESCRIPTION</u>                                                                                 | <u>ACTIVITY</u> |
|-------------|----------------------------------------------------------------------------------------------------|-----------------|
| 03-24-20    | Touchstone Bankshares, Inc., Prince George, VA to acquire control of Touchstone Bank, McKenney, VA | Filed           |

#### **BRANCHES OF VIRGINIA BANKS**

| <u>DATE</u> | <u>INSTITUTION</u>                                | <u>LOCATION</u>                                                | <u>ACTIVITY</u> |
|-------------|---------------------------------------------------|----------------------------------------------------------------|-----------------|
| 03-19-20    | First Community Bank<br>Bluefield, VA             | 145 Ivanhoe Road<br>Max Meadows, Wythe County, VA              | Opened          |
| 03-23-20    | The Freedom Bank of Virginia<br>Fairfax, Virginia | 10611 Balls Ford Road, Suite 110,<br>Prince William County, VA | Approved        |
| 03-23-20    | New Peoples Bank, Inc.<br>Honaker, Virginia       | 1999 East Stone Drive,<br>Kingsport, TN                        | Approved        |

#### **CREDIT UNION SERVICE FACILITIES**

|          |                                       |                                       |        |
|----------|---------------------------------------|---------------------------------------|--------|
| 03-24-20 | Eastman Credit Union<br>Gate City, VA | 159 Cook Street,<br>Abingdon VA 24210 | Opened |
|----------|---------------------------------------|---------------------------------------|--------|

### **SECTION II**

#### **NOTICES RECEIVED OF APPLICATIONS FILED WITH OCC**

None Reported